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FOR IMMEDIATE RELEASE:

LIVINGSTON MAYOR AND COUNCIL APPROVE AGREEMENT TO PROVIDE 100% RENEWABLE ENERGY AVAILABLE TO MOST TOWNSHIP RESIDENTS, BECOMING THE 8TH MUNICIPALITY IN THE COUNTRY TO DO SO

The Township of Livingston, NJ became only the 8th municipality in the country to make 100% renewable energy available to a majority of its residents. Nearly three quarters of Livingston households, those served by PSEG, will soon be able to receive electricity from 100% renewable energy sources such as wind, solar, and hydroelectric.

As an added bonus, as a result of competitive bidding for aggregated purchase undertaken by the Township Council, those residents will also benefit from a 10% decrease in the current PSEG price for the purchase of that electricity; a savings of just over \$10 a month for an average household for total savings of approximately \$167 over the 16 month term. If all eligible residents choose to take advantage of this exciting opportunity, the collective savings of all residents over the life of the contract will be over \$1.1 million and, more importantly, make Livingston a state and national leader in clean energy.

Mayor Al Anthony, an environmental attorney who has dedicated his career to bringing polluters to justice, spoke at the Township Council meeting following the Council's approval of the agreement, stating:

"As you can see, this is a monumental night for us, and near and dear to my heart as it protects our environment for future generations while fighting pollution and climate change, which is very real."

This opportunity for residents to save money while helping the environment is the result of a diligent, nearly year-long effort by the Livingston Township Council. Last year the Council retained Gabel Associates, one of the state's preeminent energy consultants, to advise the Township and coordinate the pursuit of renewable energy for the community. Gabel Associates collected the necessary data to develop the community's energy profile and set up competitive auctions for third party energy suppliers to provide renewable energy to the community. Auctions were twice held in 2018 but failed to deliver results that were beneficial to the community.

Last week, the Gabel again conducted an auction for the Township with the result being 100% renewable energy and a 10% savings for PSEG customers. Due to market conditions and current BPU tariff rates, the results for JCPL customers, while positive, were not a favorable as PSEG. However, the other approximate one-quarter of the Township residents served by JCPL will be able to receive electricity from 41% renewable sources, which is 20% higher than the state mandated minimum percentage. Those residents will also see modest savings over current JCPL rates. The Township will continue to monitor the market and if an opportunity to offer JCPL customers 100% renewable energy arises, we will be prepared to act on it.

In explaining the Council's process in pursuing clean, renewable energy for the community, Anthony continued:

"As everyone knows, I've always been for renewable energy, but when representing our entire town an energy aggregation also has to make sound financial sense for our residents and be with a company we trust like Gabel Associates."

At their meeting on Wednesday night, the Township Council unanimously thanked Gabel Associates and recognized them for their guidance, expertise and professionalism that yielded this great result. Commenting on the success of the auction and the importance of this new energy aggregation deal for residents, the community and the environment, Mayor Anthony concluded:

"Now that we have been able to reach an agreement that makes sense for the entire Township, I am honored to serve as the Mayor of Livingston as we become a clean energy leader in New Jersey and the entire nation. I think that we have shown that it can be done; renewable green energy at reasonable rates and even cost savings."

The Council noted that residents will be notified in the near future of the details of this program, their ability to opt out and keep their current supplier, and how to estimate their individual savings. Resident should be aware that this program only impacts the supply component of the electric service, and the delivery of the electricity, including maintenance and repair of power lines, outages, etc. will continue to be provided by either PSEG or JCPL. The consumer will not see anything different in their service except a new supplier and lower rate listed on their bill, and the satisfaction of knowing they are using 100% renewable energy.